

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 762 – SB 748

March 26, 2017

SUMMARY OF ORIGINAL BILL: Increases, from two to three years, the minimum amount of time an assessor of property is required to maintain records of notification of a change in classification or assessed valuation of property.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005579): Deletes Section 1 of the bill, effectively deleting all language except for the effective date clause. Authorizes an assessor of property to maintain any records as required by Tennessee Code Annotated, title 67, chapter 5, part 5 in electronic format.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Any action taken by an assessor of property to maintain tax records in electronic format is permissive.
- Any impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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